

Luxembourg, 6 August 2018

## Summary of decisions

### Board of Directors

#### Meeting of 13 July 2018

#### **Approval of the disbursement of the fifth tranche of financial assistance to Greece**

On 1 August 2018, following the completion of national procedures, the Board of Directors approved the fifth tranche of financial assistance to Greece amounting to € 15 billion for debt servicing needs and the development of a cash buffer. The Board of Governors had previously approved the [Supplemental Memorandum of Understanding with Greece](#) in the context of the fourth review of the ESM programme. The disbursement of the full amount of €15 billion under the fourth tranche was executed today.

For more information please consult the following press release:

[ESM disburses final loan tranche of €15 billion to Greece](#)

Kalin Anev Janse  
Member of the Management Board  
Secretary General