

Luxembourg, 15 June 2018

[Draft annotated agenda<sup>1</sup>](#)

**Annual Meeting of the Board of Governors  
21 June 2018**

The Board of Governors, chaired by Mário Centeno, will meet for its 6<sup>th</sup> Annual Meeting at the ESM premises in Luxembourg, on 21 June 2018, to consider in particular the following agenda item:

- **Approval of the 2017 Annual Report of the ESM, including the annual accounts**

The Managing Director, Klaus Regling, will provide an overview of the activities of the ESM over the past year, including those related to funding, investment and lending. He will also present the key institutional developments and the financial results of the year.

The independent external auditor will present the audit opinion on the 2017 annual accounts and the Chairperson of the Board of Auditors will present the Board of Auditors' report on the 2017 annual accounts and the Board of Auditors' annual report to the Board of Governors.

The Board of Governors will consider the 2017 Annual Report of the ESM, which includes a description of the ESM's policies and activities as well as the annual accounts.

In accordance with the ESM By-Laws, following its approval, the 2017 Annual Report of the ESM will be published on the ESM website and shared with the European Court of Auditors, European Parliament, and national parliaments. The Board of Auditors' annual report to the Board of Governors will also be published on the ESM website.

Following the closing of the official part of the meeting, Governors will have an opportunity to meet with ESM staff members from their respective countries for informal greeting sessions.

A press conference will be held by the Chairperson of the Board of Governors, Mário Centeno, and Managing Director, Klaus Regling at 14:30 CET on the same day at the European Convention Center in Luxembourg.

The 2017 Annual Report will be published [here](#), and the Board of Auditors' Annual Report to the Board of Governors [here](#).

Kalin Anev Janse  
Member of the  
Management Board  
Secretary General

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<sup>1</sup> As a draft annotated agenda this document is provisional and subject to change until adopted.