

Luxembourg, 30 October 2017

## Summary of decisions

### Board of Directors' Meeting

26 October 2017

Brussels

#### **The Board of Directors approved the release of funds under the third tranche of financial assistance to Greece**

The Board of Directors approved the release of €0.8 billion to Greece under the third tranche of financial assistance to be used for arrears clearance. This was the second disbursement under the third tranche of financial assistance to Greece, which was approved on 7 July 2017 together with the first disbursement of €7.7 billion.

The Board of Governors had previously [approved the Supplemental Memorandum of Understanding with Greece](#) in the context of the second review of the ESM programme on 5 July 2017.

For more information please consult the following press releases:

[ESM Board of Governors approves Supplemental MoU with Greece](#)

[ESM Board of Directors approves €8.5 billion loan tranche to Greece](#)

[ESM Board of Directors approves €0.8 billion disbursement to Greece for arrears clearance](#)

Kalin Anev Janse  
Member of the Management Board  
Secretary General